



DRAFT



Sault Ste. Marie

Shine On

ANNUAL REPORT 2024

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Sault Ste Marie YMCA
123rd Annual Business Meeting
Thursday, December 5th, 2023, 7:00pm
Sault Ste. Marie YMCA
235 McNabb Street, Sault Ste. Marie, ON, P6B 1Y3

Agenda

1. Welcome
 - Land Acknowledgement
 - Introductions
2. Call to Order of the 123rd Annual Business Meeting
3. Minutes of the 122nd Annual General Meeting held October 18, 2023
4. Acknowledgement of Staff Recognition Awards
5. Chair Report
7. Nominating Committee Introduction
 - Introduction of the 2024/2025 Board of Directors
 - Thank You to Retiring Directors
8. Introduction of the Financial Auditors
 - Presentation of the Financial Statements for the Year Ending March 31, 2024
9. Adjournment

“A Connected YMCA for a Healthier Sault Ste. Marie”

The Sault Ste. Marie YMCA is a charitable organization that promotes the development of spirit, mind and body by encouraging healthy lifestyles, personal growth and service to the community. Our cornerstone values that provide the foundation for decision making are:

Caring, Honesty, Respect, Responsibility, Excellence, Social Inclusion





2023/2024 at a glance

2,800

individuals were members of the Sault Ste. Marie YMCA in March 2024

220

individual equity-deserving members received subsidized memberships in 2023

520+

children are currently enrolled in YMCA ChildCare services

\$50,000

in membership subsidizations were provided in 2023

410

children participated in YMCA Summer Day Camps in 2023

200+

children and youth participated in Y programming in 2023

33

Ken Brown Recovery Program clients received complimentary membership in the past nine months

16

newcomers to Canada received complimentary three month memberships in 2023

12

refugees to Canada received complimentary one year memberships in 2023



Sault Ste. Marie YMCA 122nd Annual General Meeting
Wednesday, October 18, 2023 6:00 PM
Play Centre Sault Ste. Marie YMCA

Attendees: J. Rowswell, C. Ougler, E. Schofield, M. Currier, C. Tenaglia, B. Vanderleest, J. D'Agostino,
J. D'Agostino, C. Graham, S. Maszczakiewicz

Regrets: M. Lesage, S. Skinner-Noel

Staff: M. Kloosterman, Interim CEO
J. Cesarin, J. Kennedy, L. Flammia, A. Pazdrak

Guests: Lorie Bottos, Larry & Carmella Grand

- 1. Welcome and Land Acknowledgment** delivered by J. Rowswell
- 2. Call to Order** – J. Rowswell called to order the 122nd Annual General Meeting at 6:00 PM

3. Conflict of Interest: None declared.

Motion 2023.10.01: BIRT the 121st Annual General Meeting minutes be accepted as presented.

Moved by J. D'Agostino seconded by B. Vanderleest Carried

4. Chair Report – presented by J. Rowswell

5. By-Law Updates – presented by E. Schofield

Motion 2023.10.02: BIRT the proposed By-Law changes and revisions for the Sault Ste. Marie YMCA be accepted as presented.

Moved by C. Ougler seconded by M. Currier Carried

6. Nominating Committee Report & Election of Officers - presented by E. Schofield

B. Vanderleest has declined completing his 3rd Term.

Motion 2023.10.03: BIRT Chris Graham be declared elected to the Sault Ste. Marie YMCA Board of Directions for a three-year term ending 2026.

Moved by C. Tenaglia second by B. Vanderleest Carried

Motion 2023.10.04: BIRT Stan Maszczakiewicz be declared elected fill B. Vanderleest's 3rd Term to the Sault Ste. Marie YMCA Board of Directions for a three-year term ending 2026.

Moved by M. Currier second by J. D'Agostino Carried

7. Financial Statements – included in the Annual General Meeting package. Audited statements being worked on and will be provided once audit is completed.

8. Presentation of Staff Recognition Awards

5 Year Service Award presented to:

Kim Brownlee

Jayla Cesarin

Samudra De Alwis

Jasmine Kennedy

Kia Lake
Lisa Flammia
Bobbi-Lynn Murdock
Allyson Pazdrak
Amanda Simon
Thomas Thibault

9. Presentation to Joel Rowswell for his 9 years of service to the Sault Ste. Marie YMCA Board of Directors.

10. Adjournment

Motion 2023.10.05: BIRT the 122nd Annual General Meeting be adjourned.
Moved by M. Currier second by C. Ougler Carried

Chair

Sault Ste. Marie YMCA Board of Directors
Directors

Secretary

Sault Ste. Marie YMCA Board of

Young Men's Christian Association of Sault Ste. Marie

Statement of Financial Position

YOUNG MEN'S CHRISTIAN ASSOCIATION OF SAULT STE. MARIE STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31,	2024	2023
ASSETS		
CURRENT ASSETS		
Cash and short-term investments	\$ 594,877	\$ 493,177
Accounts receivable (net of allowance for doubtful accounts of \$2,000; 2023 - \$2,000)	116,191	63,393
Supplies for sale	185	185
Prepaid expenses	40,056	56,021
	<u>751,309</u>	<u>612,776</u>
INVESTMENTS		
Financial assets, measured at fair value	257,672	345,145
RESTRICTED ASSETS		
Cash and short-term investments	149,291	130,607
PROPERTY, PLANT, AND EQUIPMENT (note 3)	3,160,283	3,286,165
	<u>\$ 4,318,555</u>	<u>\$ 4,374,693</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities (note 4)	\$ 359,449	\$ 285,789
Payable to affiliated clubs	43,055	37,727
Deferred revenue	151,940	155,600
Deferred contributions (note 6)	780,525	956,475
Current portion of long-term debt (note 5)	160,206	160,206
	<u>1,495,175</u>	<u>1,595,797</u>
DEFERRED CAPITAL CONTRIBUTIONS (note 6)	1,523,744	1,589,409
LONG-TERM DEBT (note 5)	1,297,096	1,426,215
	<u>4,316,015</u>	<u>4,611,421</u>
NET ASSETS (DEFICIT)		
Externally restricted (note 10)	24,734	24,734
Endowments (note 11)	60,817	60,817
Unrestricted	(83,011)	(322,279)
	<u>2,540</u>	<u>(236,728)</u>
	<u>\$ 4,318,555</u>	<u>\$ 4,374,693</u>

Young Men's Christian Association of Sault Ste. Marie

Statement of Operations

YOUNG MEN'S CHRISTIAN ASSOCIATION OF SAULT STE. MARIE STATEMENT OF OPERATIONS

YEAR ENDED MARCH 31,	2024	2023
REVENUE		
Membership	\$ 1,381,549	\$ 1,188,282
Programming	389,764	244,649
Childcare	4,459,052	3,315,662
Government grants	544,227	671,495
Service and supply	42,479	25,019
Donations and fundraising	78,416	120,155
Amortization of deferred contributions	65,665	69,571
Other	91,478	72,873
	<u>7,052,630</u>	<u>5,707,706</u>
EXPENSES		
Administration	456,373	313,433
Affiliated organization fees	96,031	148,441
Amortization	159,152	166,126
Bad debts	2,614	7,348
Building operations	928,651	780,315
Fundraising	14,821	14,752
Interest	13,012	15,229
Interest on long-term debt and leases	115,519	89,866
Program supplies	440,581	299,661
Wages and benefits	4,586,608	4,081,852
	<u>6,813,362</u>	<u>5,917,023</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 239,268	\$ (209,317)



2024 STAFF SERVICE AWARDS

Barbara Barnett 10 years

Melissa Conway 10 years

Katrinka Hormby 5 years

Chantel Labbe 5 years

Erin Lacasse 5 years

Mackenzie Mazzuca 5 years

Heather Mullin 5 years

Danielle Taylor 5 years

Phaedra Young 5 years

